

OFFICIAL RULES OF THE AMERICAN FUNDS
INVESTOR PANEL SURVEY JANUARY17 - A DRAWING

**NO PURCHASE NECESSARY TO ENTER OR WIN. PURCHASE WILL NOT
IMPROVE CHANCE OF WINNING.**

VOID WHERE PROHIBITED BY LAW.

- 1. DESCRIPTION:** The American Funds Investor Panel Survey Drawing for Survey JANUARY17-A (the “**Promotion**”) begins at 12:01 a.m. Pacific Time on January 23, 2017; and continues through and including 11:59 p.m. Pacific Time on February 17, 2017 (the “**Promotion Period**”).
- 2. SPONSOR:** The Promotion is sponsored by American Funds Distributors, Inc., 333 South Hope St., Los Angeles, CA 90071 (“**Sponsor**”).
- 3. ODDS OF WINNING:** The odds of winning depend on the number of eligible entries received. Odds of winning are equal, regardless of method of entry.
- 4. ELIGIBILITY:** The Promotion is open only to legal residents of the fifty (50) United States and the District of Columbia, who are 18 years of age or older as of the date of entry and who received the invitation to participate directly from Sponsor (the “**Entrants**”). **ONLY ONE ENTRY PER PERSON.** Employees, officers, directors, agents, representatives and their immediate families (spouses and siblings, parents and children and their spouses) and household members of Sponsor, any of its agencies and each of their respective parent companies, subsidiaries or other affiliates (collectively, the “**Promotion Entities**”) are not eligible to participate in the Promotion. The Promotion is subject to all federal, state and local laws and regulations and is void wherever prohibited or restricted by law.
- 5. PRIZE:** Eligible Entrants who enter during the Promotion Period will be entered into a random drawing to win one (1) of twenty (20) cash prizes: four (4) at \$100, eight (8) at \$50, eight (8) at \$25.

Prizes will be awarded in accordance with the fulfillment options provided by Administrator’s third party incentives fulfillment provider (which may include direct secure online bank deposit, virtual VISA card, and/or other fulfillment options, and are subject to changes in availability). Administrator’s third party incentives fulfillment provider will directly contact selected entrants eligible to receive a prize and request completion of a Winner Notification Form. Subject to completion of the Winner Notification requirements within the time period provided, such selected entrant(s) will be declared winner(s) and Administrator’s third party incentives fulfillment provider will process and fulfill prizes as redeemed by such winner(s). Prizes subject to restrictions and an expiration date may apply. All prizes will be awarded if the number of eligible entries received equals or exceeds the number of prizes. Prizes may not be transferred, assigned, or substituted, except in Sponsor’s sole discretion. All Prizes to be awarded in US dollars.

6. HOW TO ENTER: An eligible Entrant may enter the Promotion by (i) completing the applicable survey made available to such Entrant, or (ii) legibly printing on a 3" x 5" postcard the Entrant's name, address (including apartment number, if any), city, states, zip code, telephone number, complete email address, and "Promotion, (Survey JANUARY-A Drawing)" and mailing the postcard to: American Funds Distributors, Inc., 333 South Hope St., Los Angeles, CA 90071. All entries must be received by Sponsor during the Promotion Period. All entries become property of Sponsor and will not be acknowledged or returned. Neither Sponsor nor any Promotion Entities are responsible for printing or typographical errors in any Promotion-related materials; stolen, lost, late, misdirected, damaged, incomplete, or illegible entries; or mail that is processed late or incorrectly or is lost due to mechanical or technical malfunction.

7. WINNER SELECTION AND PRIZE AWARDS: The Prize winner will be selected by random drawing to be held by Sponsor. The potential winners will be informed by email, and will have two (2) days to respond and confirm eligibility (including, if so determined by Sponsor in its sole discretion, by execution of an affidavit or other certification to that effect). In the event a potential winner does not respond within the time periods above and with the necessary documentation, Sponsor shall have the right to disqualify the potential winner and randomly select another potential winner, and Sponsor and the Promotion Entities shall be fully and completely released and discharged from any liability or responsibility in connection therewith.

8. PRIVACY AND PUBLICITY: By entering the Promotion, each Entrant consents to the use of such Entrant's name, likeness and image for purposes of advertising, marketing and promotion of Sponsor, the Promotion Entities and the Promotion without further consent or any compensation or notification.

9. AGREEMENT TO THE OFFICIAL RULES: By entering the Promotion, each Entrant fully and unconditionally agrees to be bound by and accepts all terms of these Official Rules. Winning a prize is contingent upon fulfilling all requirements set forth herein.

10. RELEASE BY ENTRANT: By entering the Promotion, each Entrant agrees to release, discharge and hold harmless Sponsor, the Promotion Entities, and each of their respective parents, subsidiaries, affiliates, agents and representatives from and against any and all claims, demands, losses and liabilities arising out of this Promotion or the Prizes.

11. CANCELLATION OF PROMOTION/DISCLAIMERS OF LIABILITY: If for any reason the electronic portion of the Promotion is not capable of running as planned, including, without limitation, due to infection by computer virus, bugs, tampering, unauthorized intervention, fraud, technical failures, or any other causes which, in the sole opinion of Sponsor, corrupt or affect the administration, security, fairness, integrity, or proper conduct of the Promotion, Sponsor reserves the right to cancel, terminate, modify, or suspend the Promotion at any time and limit eligibility for the Prizes to eligible non-suspect entries received in connection with the Promotion or as deemed by Sponsor fair, appropriate and consistent with these Official Rules. If the

Promotion is terminated due to tampering, technical difficulties or other cause prior to the end of the Promotion Period, notice will be posted at www.afvoiceoftheinvestor.com.

In addition, Sponsor reserves the right to disqualify any individual who Sponsor reasonably determines has tampered with the entry process or otherwise violates these Official Rules. Any such determinations by Sponsor are final. SPONSOR AND THE PROMOTION ENTITIES ASSUME NO RESPONSIBILITY FOR, AND HEREBY DISCLAIM ANY AND ALL LIABILITY WITH RESPECT TO, ANY ERROR, OMISSION, INTERRUPTION, DELETION, DEFECT IN OPERATION OR TRANSMISSION, COMMUNICATIONS LINE FAILURE, THEFT OR DESTRUCTION, OR UNAUTHORIZED APPEARANCE OF QUALIFICATION OF ANY ELEMENT OF THE PROMOTION OR ANY PRIZE. SPONSOR AND THE PROMOTION ENTITIES ARE NOT RESPONSIBLE FOR ANY PROBLEM OR TECHNICAL MALFUNCTION OF ANY TELEPHONE NETWORK OR LINES, COMPUTER ONLINE SYSTEM, SERVER OR PROVIDER, COMPUTER EQUIPMENT, SOFTWARE, FAILURE OF ANY EMAIL OR ENTRY TO BE RECEIVED BY SPONSOR OR THE PROMOTION ENTITIES DUE TO TECHNICAL PROBLEMS OR TRAFFIC, CONGESTION ON THE INTERNET OR AT ANY WEB SITE, OR ANY COMBINATION THEREOF, INCLUDING ANY INJURY OR DAMAGE TO PARTICIPANT'S OR ANY OTHER PERSON'S COMPUTER RELATED TO OR RESULTING FROM PARTICIPATION OR DOWNLOADING ANY MATERIALS IN THIS PROMOTION. EACH PRIZE IS PROVIDED "AS-IS" AND "AS AVAILABLE", WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND, AND SPONSOR AND THE PROMOTION ENTITIES MAKE NO, AND HEREBY DISCLAIM ANY AND ALL WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE PRIZE INCLUDING, WITHOUT LIMITATION ANY WARRANTIES OF TITLE, FITNESS FOR A PARTICULAR PURPOSE, NON-INFRINGEMENT AND MERCHANTABILITY. UNDER NO CIRCUMSTANCES, EXCEPT TO THE MINIMUM EXTENT REQUIRED BY LAW, WILL ANY ENTRANT BE PERMITTED TO OBTAIN, OR WILL SPONSOR BE LIABLE FOR, ANY DIRECT, PUNITIVE, INCIDENTAL, CONSEQUENTIAL, INDIRECT OR OTHER DAMAGES IN CONNECTION WITH THIS PROMOTION.

12. ARBITRATION: READ THIS PROVISION CAREFULLY AS IT WAIVES YOUR LEGAL RIGHT TO SUE IN COURT, TO A JURY, AND TO PURSUE A CLASS ACTION. Any and all disputes, claims, and causes of action arising out of or relating to this Promotion, the Prize awarded or the determination of Prize winner, shall be resolved exclusively by arbitration under the Federal Arbitration Act. Each Entrant expressly waives his or her right to sue in court, and WAIVES HIS OR HER RIGHT TO PROCEED BEFORE A JURY. Each Entrant agrees that arbitration under this provision shall be solely between Sponsor and Entrant on an individual basis and there can be no class or other representative arbitration. This means Entrant shall have no right to represent anyone but himself or herself in any arbitration. Arbitration shall be conducted pursuant to the consumer arbitration rules of the American Arbitration Association in effect the time a claim is made, which may be obtained online at www.adr.org or by calling the AAA at 1-800-778-7879. Any arbitration is to take place within 50 miles of Entrant's residence, before an arbitrator agreed upon by the parties. If the parties cannot

agree on an arbitrator, the American Arbitration Association will select one for the parties. Unless the law requires otherwise, each party shall bear its own attorney's fees and costs in arbitration, except that Entrant shall pay no more than \$500 of the filing fee and arbitrator's fees and Sponsor shall pay the rest. The arbitrator exclusively shall determine the enforceability of this arbitration provision.

Opt-Out: You may elect to opt out of this Arbitration Provision by sending written notice to Sponsor, at 333 South Hope St., Los Angeles, CA 90071, within ten (10) days after you receive these Official Rules. Opting out of this arbitration provision shall not terminate the Agreement or otherwise affect in any way any of the other rights and obligations of the parties hereto under the terms of the Official Rules.

13. CHOICE OF LAW: Except where prohibited, all issues and questions concerning the construction, validity, interpretation, and enforceability of these Official Rules, or the rights and obligations of Entrants, Prize Recipients, Sponsor, and Promotion Entities in connection with the Promotion shall be governed by, and construed in accordance with, the laws of the State of California, without giving effect to any choice of law or conflict of law rules (whether of the State of California or any other jurisdiction), that would cause application of the laws of any jurisdiction other than the State of California.

WINNERS LIST: To obtain a copy of these Official Rules or a winners list via mail, please mail your request, together with a self-addressed, stamped envelope, to: American Funds Distributors, Inc., 333 South Hope St., Los Angeles, CA 90071. Requests received 10 days after the drawing will not be honored.